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$p_x + p_y$ Hence A is the
solution to $150 - A$ 150
 $= 1 + 1$ $1 + 2$ and B is the
solution to 150 $150 + B$
 $= .$ $1 + 1$ $1 + 2$ Solving,
we have $A = 50$ and B
 $= 75$. Chapter 11.

Uncertainty 11.1 The
proof of Pratt's
theorem established
that 1 $\pi(t) \approx r(w)\sigma^2 t^2$.

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There are many counterexamples. Consider the technology generated by a production function $f(x) = x^2$. The production set is $Y = \{(y, -x) : y \leq x^2\}$ which is certainly not convex, but the input requirement set is $V(y) = \{x : x^2 \geq y\}$ which is a convex set. 1.2 It doesn't change.

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Analysis.

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analysis attempts to
explain the behavior of
individuals and
organizations in a
given economy. Before
being able to
understand
macroeconomics, or
national and global
trends for indicators
like Gross Domestic
Product, it is helpful to

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