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Strategic management involves the consideration of effectiveness and efficiency with no recognition of the trade-offs between the two. A) True: B) False: 4: A good manager has no flexibility, when considering the original strategic plan. The intended strategy must, in all cases, be the realized strategy in order for a firm to get good results. A) True: B) False: 5

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In the business world, the term “strategic management process” refers to any strategy which an organization uses to define itself; a strategy whereby managers within a company will choose from a number of different possible ways for that company to be run,

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picking the best one possible given the circumstances so that the organization can achieve the best performance available. What can you ...

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Catherine J. Mathis serves as Chief Communications Officer for McGraw-Hill, joining the company in May 2015. She is responsible for creating and executing corporate communication strategies targeted to critical business, media and education policy-related audiences, and also leads the company's influencer and stakeholder management efforts.

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